

PUBLICATIONS OF RALF FENDEL

I. BOOKS

Fendel, R., Monetary Policy, Interest Rate Rules, and the Term Structure of Interest Rates – Theoretical Considerations and Empirical Implications, Peter Lang Verlag, Frankfurt 2007.

Fendel, R., Die Entwicklung der internationalen Pro-Kopf-Einkommensverteilung – Theoretische Erklärungsansätze und empirische Relevanz, Nomos Verlag, Baden-Baden 1998. [‘The Evolution of the World Income Distribution – Theoretical Explanations and Empirical Aspects’], Dissertation / doctoral thesis.

II. ARTICLES IN REFEREED JOURNALS

i. Papers Currently under Resubmission (invited to revise and resubmit)

Fendel, R., Frenkel, M. and Ruelke, J.-C., A Novel Test for Central Bank Credibility in Emerging Markets, revise and resubmit, *International Journal of Central Banking*.

Fendel, R., Frenkel, M. and Ruelke, J.-C., Ex-ante' Taylor rules - Newly discovered evidence from the G7 countries, revise and resubmit, *Journal of Macroeconomics*.

ii. Accepted and Published Papers

Fendel, R., Lis, E. and Ruelke, J.-C., Do Professional Forecasters Believe in the Phillips Curve? – Evidence from the G7 Countries, accepted for publication, *Journal of Forecasting*.

Fendel, R., Lis, E. and Ruelke, J.-C., Expectations on the NAIRU- Evidence from the G7 countries, forthcoming, *Empirical Economics Letters*.

Fendel, R., A Note on Taylor Rules and the Term Structure, *Applied Economics Letters*, vol. 16 (issue 11) (2009), 1-5 .

Fendel, R. and Frenkel, M., Inflation Differentials in the Euro Area: Did the ECB Care?, *Applied Economics*, vol. 41 (2009), 1293-1302.

Fendel, R., A Joint Characterization of German Monetary Policy and the Dynamics of the German Term Structure of Interest Rates, *Review of Applied Economics*, vol. 4 (2008), 45-63.

Fendel, R., Frenkel, M. and C. Swonke, Local Currency Pricing versus Producer Pricing: Direct Evidence from German Exporters, *German Economic Review*, vol. 9 (2008), 160-179.

Fendel, R and Frenkel, M., Five Years of Single Monetary Policy in Practice: Is the ECB Rule-based?, *Contemporary Economic Policy*, vol. 24 (2006), 106-115.

Fendel, R and Frenkel, M., Monetary Policy Rules and the Information Content of the Term Structure of Interest Rates, *Applied Economics Letters*, vol. 12 (2005), 933-936.

Fendel, R., An Affine Three-Factor Model of the German Term Structure of Interest Rates with Macroeconomic Content, *Applied Financial Economics Letters*, vol. 1 (2005), 151-156.

Fendel, R and Frenkel, M., Taking the European Central Bank to the Data, *Zeitschrift für Wirtschaftspolitik*, vol. 54 (2005), 101-114.

Fendel, R., New Directions in Stabilization Policies, *Banca Nazionale del Lavoro Quarterly Review*, no. 231 (December 2004), 365-394.

Fendel, R. and Frenkel, M., Deflation and the Zero Lower Bound on Nominal Interest Rates, *Capital Markets and Portfolio Management*, vol. 18 (2004), 160-180.

Fendel, R., Grenzen und Perspektiven der Verwendung geldpolitischer Regeln ['Limitations and Perspectives for the Use of Monetary Policy Rules'], *Perspektiven der Wirtschaftspolitik*, vol. 5 (2004), 169-192.

Fendel, R. and Frenkel, M., Die Reform der Abstimmungsregeln des EZB-Rates: Eine kritische Analyse ['The Reform of the ECB Voting Rules: A Critical Assessment'], *List-Forum für Wirtschafts- und Finanzpolitik*, vol. 29 (2003), 407-422.

Fendel, R. and Stadtmann, G., Zur Durchführbarkeit einer Devisentransaktionssteuer – Anmerkungen zur Machbarkeitsstudie von Bernd P. Spahn ['On the Feasibility of a Tobin Tax'], *Zeitschrift für Wirtschaftspolitik*, vol. 52, (2003), 274-287.

Fendel, R., Open Economy Macroeconomics in the Post Mundell-Fleming Era, *Review of Economics*, vol. 53 (2002), 53-87.

Fendel, R. and Frenkel, M., Do Small and Medium-Sized Enterprises Stabilize Employment? Theoretical Considerations and Evidence from Germany, *Zeitschrift für Wirtschafts- und Sozialwissenschaften*, vol. 118 (1998), 163-184.

III. ARTICLES IN NON-REFEREED ACADEMIC JOURNALS

Fendel, R. and Bleich, D., Der Learning Ansatz II: eine geldpolitische Anwendung [The Learning Approach in Monetary Theory] forthcoming *Das Wirtschaftsstudium (WISU)*, Vol. 38 (2009).

Fendel, R. and Bleich, D., Der Learning Ansatz I: eine Einführung [An Introduction into the Learning Approach in Macroeconomics], *Das Wirtschaftsstudium (WISU)*, Vol. 38 (7/2009), 985-989.

Fendel, R. and Frenkel, M., Die Subprime-Krise 2007/08: Ursachen, Auswirkungen und Lehren [The Subprime Crisis 2007/08: Causes, Impact and Lessons], *Wirtschaftswissenschaftliches Studium (WiSt)*, vol. 38 (2009), 78-85.

Fendel, R., Die deutsche Preisentwicklung vor dem Hintergrund der Entwicklungen in der Europäischen Währungsunion, *Wirtschaftsdienst*, vol. 88 (2008), 5-9.

Fendel, R. and Frenkel, M., Globalisierung und Zahlungsbilanzanpassung [Globalization and Balance of Payments Adjustment], *Das Wirtschaftsstudium (WISU)*, Vol. 36 (2007), 1596-1600.

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Fendel, R., Funke, K. and I. Koske, Analyse von Panel-Daten, Teil 1: Einheitswurzeltests, [Unit Root Tests for Panel Data], *Wirtschaftswissenschaftliches Studium (WiSt)*, vol. 35 (2006), 422-427.

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Fendel, R., Paneldatenanalyse Teil II: Ein Anwendungsbeispiel ['Introduction to Panel Data Analysis II: an Application'], *Wirtschaftswissenschaftliches Studium (WiSt)*, vol. 34 (2005), 41-44.

Fendel, R., Paneldatenanalyse Teil I: Theoretische Grundlagen ['Introduction to Panel Data Analysis I: Theory'], *Wirtschaftswissenschaftliches Studium (WiSt)*, vol. 33 (2004), 736-740.

Fendel, R. and Frenkel, M., Die Verallgemeinerte Momentenmethode am Beispiel der Euler-Konsum-Gleichung ['The Generalized Method of Moments: the example of the Euler consumption equation'], *Das Wirtschaftsstudium (WISU)*, vol. 33 (2004), 1417-1423.

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Fendel, R. and Frenkel, M., Taylor-Regel und direkte Inflationssteuerung ['Taylor Rule and Inflation Targeting'], *Das Wirtschaftsstudium (WISU)*, vol. 31, 2002, 1139-1147.

Fendel, R., Neue Makroökonomik offener Volkswirtschaften ['New Open Economy Macroeconomics'], *Wirtschaftswissenschaftliches Studium (WiSt)*, vol. 31, 2002, 2-8.

IV. CHAPTERS IN BOOKS

Fendel, R. and Frenkel, M., Global Competitiveness – Deutschland im Ranking des World Economic Forum, in: Emptner, S. and R. B. Vehrkamp (eds.), *Wirtschaftsstandort Deutschland 2006 – Abstieg eines Superstars?*, VS-Verlag, Wiesbaden 2006, 79-98.

Fendel, R. and Frenkel, M., Crises and Contagion in Financial Markets, in: Frenkel, M., Karmann, A. und B. Scholtens (eds.), *Sovereign Risk, Financial Crises and Stability*, Berlin/Heidelberg 2004, 127-141.

Fendel, R. and Frenkel, M., The Economic Significance of the German Mittelstand, in: Homburg, C. et al. (eds.), *The Structure and Dynamics of the German Mittelstand*, Springer Verlag, Berlin 1998, 1-26.

V. PAPERS AND PROCEEDINGS

Fendel, R., Die Herausforderung der Schaffung einer nachhaltigen Schuldentragfähigkeit im Rahmen der HIPC-Initiative ['Sustainable Debt under the HIPC Initiative'], in: Klump, R., Langhammer, R. (eds.), *Finanzierung von Entwicklung*, Frankfurt 2002, 97-110.

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Controversies and Empirical Aspects'], in: Hemmer, H.-R., Kroh, W. (eds.), Weiterentwicklungen der Wachstumstheorie, Frankfurt 2000, 171-183.

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VI. BOOK REVIEWS

Gnos, C. and Rochon, L.-P. (eds.), Monetary Policy and Financial Stability – A Post-Keynesian Agenda, forthcoming *Journal of Economics and Statistics*.

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VII. NON-ACADEMIC JOURNALS

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