

Nic Schaub

- CONTACT INFORMATION** WHU – Otto Beisheim School of Management +49 (0)261 6509-817
Campus Vallendar, Burgplatz 2, 56179 Vallendar, Germany nic.schaub@whu.edu
Google Scholar, SSRN
- RESEARCH INTERESTS** Household finance, behavioral finance, asset pricing
- EMPLOYMENT** **WHU – Otto Beisheim School of Management**, Vallendar, Germany
Professor of Household Finance, July 2021 – Present
Assistant Professor of Finance (tenure track), April 2019 – June 2021
University of St. Gallen, St. Gallen, Switzerland
Assistant Professor of Finance (non-tenure track), August 2014 – March 2019
- EDUCATION** **University of Mannheim**, Mannheim, Germany
Ph.D. in Finance, September 2010 – July 2014
University of California Los Angeles, Los Angeles, U.S.A.
Visiting Graduate Researcher, September 2012 – March 2013
University of St. Gallen, St. Gallen, Switzerland
M.A. in Banking and Finance, October 2006 – June 2008
Stockholm School of Economics, Stockholm, Sweden
Visiting Graduate Student, January 2008 – June 2008
University of Basel, Basel, Switzerland
B.A. in Business and Economics, October 2002 – July 2005
- PUBLICATIONS** **Do Individual Investors Trade on Investment-related Internet Postings?**
(co-authored with M. Ammann)
Management Science, 2021, 67(9), 5679-5702.
- Financial Advice and Bank Profits**
(co-authored with D. Hoechle, S. Ruenzi, and M. Schmid)
Best Paper Award, WU Gutmann Center Symposium, 2017
Review of Financial Studies, 2018, 31(11), 4447-4492.
- The Role of Data Providers as Information Intermediaries**
Journal of Financial and Quantitative Analysis, 2018, 53(4), 1805-1838.
- The Impact of Financial Advice on Trade Performance and Behavioral Biases**
(co-authored with D. Hoechle, S. Ruenzi, and M. Schmid)
Review of Finance, 2017, 21(2), 871-910.
Included in a virtual special issue of the *Review of Finance* on financial literacy in February 2020
- Hedge Fund Liquidity and Performance: Evidence from the Financial Crisis**
(co-authored with M. Schmid)
Best Paper Award, Bundesverband Alternative Investments, 2013
Journal of Banking and Finance, 2013, 37(3), 671-692 (lead article).

WORKING PAPERS **Inflation and Individual Investors' Behavior: Evidence from the German Hyperinflation**

(co-authored with F. Braggion and F. von Meyerinck)

Financial Advice and Retirement Savings

(co-authored with D. Hoechle, S. Ruenzi, and M. Schmid)

Learning without Trading

(co-authored with M. Kaustia and M. Schmid)

Best Paper Award, FMA, 2020, semifinalist

ACADEMIC VISITS **Bundesbank**, Frankfurt, Germany

July 2021, August 2021, May 2022

Tilburg University, Tilburg, The Netherlands

May 2018, December 2019

Aalto University, Helsinki, Finland

November 2017, October 2019

PRESENTATIONS **2022** (includes scheduled)

Conferences: European Winter Finance Conference (Queyras)*, Netspar International Pension Workshop (online)*, ABFER (Singapore)*, SFI Research Days (Gerzensee)*, WFA (Portland)*, CICF (Shanghai), Helsinki Finance Summit, EFA (Barcelona), Conference on Saving and Pension Finance in Europe (Vaduz), Inquire Europe Conference (Marseille)

2021

Conferences: SGF (online), Swiss Winter Conference on Financial Intermediation (online), ERIC (online)*, SFS Cavalcade (online)*, DGF (Innsbruck)*, European Macrohistory Workshop (Bonn)*

Seminars: Goethe University Frankfurt

2020

Conferences: FMA (online)*

2019

Conferences: Helsinki Finance Summit, DGF (Essen)*

2018

Conferences: AFA (Philadelphia)

Seminars: Frankfurt School of Finance and Management, WHU – Otto Beisheim School of Management, Karlsruhe Institute of Technology, University of St. Gallen, University of Cologne, University of Neuchâtel.

2017

Conferences: SGF (Zurich), WU Gutmann Center Symposium (Vienna)*, DGF (Ulm), TAU Finance Conference (Tel Aviv)

Seminars: University of Bern, Aalto University

2016

Conferences: AFA (San Francisco), Boulder Summer Conference, Professional Asset Management Conference (Rotterdam), EFMA (Basel), EFA (Oslo)*, DGF (Bonn)

Seminars: University of Mannheim, University of St. Gallen

2015

Conferences: Skinance (Schladming)*, Swiss Winter Conference on Financial Intermediation (Lenzerheide), SGF (Zurich), ERIC (Stuttgart)*, FIRS (Reykjavik), Helsinki Finance Summit, DGF (Leipzig)*, CFEA (New Brunswick)

Seminars: University of St. Gallen

2014

Conferences: SGF (Zurich), Boulder Summer Conference*, FIRS (Quebec)*, EFA

(Lugano), Research in Behavioral Finance Conference (Rotterdam)
Seminars: University of Mannheim, University of St. Gallen

2013

Conferences: Professional Asset Management Conference (Rotterdam), EFA (Cambridge), DGF (Wuppertal)

Seminars: University of Mannheim, University of St. Gallen

(* indicates presentation by co-author)

RESEARCH GRANTS

- Project funding, Swiss National Science Foundation, 2022 – 2026 (CHF 553,473)
- Project funding, German Research Foundation / Swiss National Science Foundation, 2022 – 2024 (EUR 468,359)
- Project funding, Inquire Europe, 2020 – 2021 (EUR 10,000)
- Project funding, Basic Research Fund of the University of St. Gallen, 2018 – 2019 (CHF 46,412)
- Project funding, Basic Research Fund of the University of St. Gallen, 2018 – 2019 (CHF 71,154)

SCHOLARSHIPS AND AWARDS

- Best Paper Award, FMA, 2020, semifinalist
- Best Paper Award, WU Gutmann Center Symposium, 2017 (EUR 2,000)
- Karin-Islinger Award for an outstanding dissertation at the University of Mannheim, Karin-Islinger-Stiftung, 2015 (EUR 1,000)
- Best Paper Award, Bundesverband Alternative Investments, 2013 (EUR 2,500)
- Fellowship for Prospective Researchers, Swiss National Science Foundation, 2012 – 2013 (USD 26,000)
- Bronnbacher Scholarship for Future Leaders, Association of Arts and Culture of the German Economy at the Federation of German Industries, 2011 – 2012
- Wegelin Award for the best master thesis in banking and finance at the University of St. Gallen, Bank Wegelin, 2009 (CHF 5,000)
- Sarasin Fellowship for the best new entrant to the master studies in banking and finance at the University of St. Gallen, Bank Sarasin, 2006 (CHF 5,000)
- Bachelor Award for the best bachelor degree in business and economics at the University of Basel, Förderverein des WWZ, 2005

PROFESSIONAL SERVICE

Reviewer for journals (among others): *Management Science*, *Journal of Financial and Quantitative Analysis*, *Journal of Banking and Finance*, *Journal of Economic Behavior and Organization*, *Journal of Financial Services Research*, *Information Systems Research*

Organizer: Finance Research Seminar at WHU – Otto Beisheim School of Management (2019 – Present), Finance Research Seminar at the University of St. Gallen (2018), Brown Bag Seminar at the University of St. Gallen (2016)

TEACHING EXPERIENCE

WHU – Otto Beisheim School of Management, Vallendar, Germany

Financial Valuation (Bachelor level), 2020 – Present

- Evaluations: 1.3/1.0 (fall 2021), 1.2/1.0 (fall 2020)

Asset Management (Bachelor level), 2019 – Present

- Evaluations: 1.4/1.0 (spring 2022), 1.1/1.0 (fall 2020), 1.2/1.0 (spring 2020), 1.7/1.0 (fall 2019)

Household Finance (Master level), 2022 – Present

- Evaluations: 1.3/1.0 (spring 2022)

University of St. Gallen, St. Gallen, Switzerland

Behavioral Finance (Master level), 2014 – 2018

Derivatives (Master level), 2015 – 2018

Financial Modeling Workshop: Derivatives (Master level), 2014 – 2018

Seminar in Empirical Finance (Master level), 2017 – 2018

Fit for Finance (executive education), 2017 – 2018

NON-ACADEMIC EXPERIENCE **Goldman Sachs**, Frankfurt, Germany

Analyst in Investment Banking, July 2008 – June 2010

SELECTED MEDIA MENTIONS

- Wie Sparer der Zinsfalle entkommen können, *Stuttgarter Zeitung*, October 29, 2021
- Beschwerden von Bankkunden nehmen zu, *Stuttgarter Zeitung*, October 26, 2021
- Bankberater: Der Null-Null-Effekt für die Aktien-Anleger, *Bilanz*, August 15, 2015
- Warum Aktien-Anleger nicht auf Bankberater hören sollten, *Handelszeitung*, August 13, 2015
- Advisers' stock recommendations drag down clients' portfolios, study finds, *Wall Street Journal* (online), July 24, 2015